



Financial Institution Name:

Banco BPM Spa

Location (Country) :

Italy

No #	Question	Answer
<b>1. ENTITY &amp; OWNERSHIP</b>		
1	Full Legal Name	Banco BPM Spa
2	Append a list of branches which are covered by this questionnaire	All branches <a href="http://www.bancobpmspa.com/cerca-filiale/">http://www.bancobpmspa.com/cerca-filiale/</a>
3	Full Legal (Registered) Address	Piazza F. Meda 4. 20121 - Milano, Italy
4	Full Primary Business Address (if different from above)	
5	Date of Entity incorporation / establishment	Effective as of 1st January 2017, Banco Popolare Società Cooperativa and Banca Popolare di Milano Società Cooperativa a r.l., two of major Italian cooperative banks, merged into a joint-stock company Banco BPM Spa.
6	Select type of ownership and append an ownership chart if available	
6 a	Publicly Traded (25% of shares publicly traded)	Yes
6 a1	If Y, indicate the exchange traded on and ticker symbol	Borsa Italiana at M.T.A. Mercato Telematico Azionario - TICKER CODE: IT0005218380 and STOCK SYMBOL: BAMI
6 b	Member Owned / Mutual	No
6 c	Government or State Owned by 25% or more	No
6 d	Privately Owned	No
6 d1	If Y, provide details of shareholders or ultimate beneficial owners with a holding of 10% or more	
7	% of the Entity's total shares composed of bearer shares	No bearer shares
8	Does the Entity, or any of its branches, operate under an Offshore Banking License (OBL) ?	No
8 a	If Y, provide the name of the relevant branch/es which operate under an OBL	

<b>2. AML, CTF &amp; SANCTIONS PROGRAMME</b>		
<b>9</b>	Does the Entity have a programme that sets minimum AML, CTF and Sanctions standards regarding the following components:	
<b>9 a</b>	Appointed Officer with sufficient experience / expertise	Yes
<b>9 b</b>	Cash Reporting	Yes
<b>9 c</b>	CDD	Yes
<b>9 d</b>	EDD	Yes
<b>9 e</b>	Beneficial Ownership	Yes
<b>9 f</b>	Independent Testing	No
<b>9 g</b>	Periodic Review	Yes
<b>9 h</b>	Policies and Procedures	Yes
<b>9 i</b>	Risk Assessment	Yes
<b>9 j</b>	Sanctions	Yes
<b>9 k</b>	PEP Screening	Yes
<b>9 l</b>	Adverse Information Screening	Yes
<b>9 m</b>	Suspicious Activity Reporting	Yes
<b>9 n</b>	Training and Education	Yes
<b>9 o</b>	Transaction Monitoring	Yes
<b>10</b>	Is the Entity's AML, CTF & Sanctions policy approved at least annually by the Board or equivalent Senior Management Committee?	No
<b>11</b>	Does the Entity use third parties to carry out any components of its AML, CTF & Sanctions programme?	No
<b>11a</b>	If Y, provide further details	
<b>3. ANTI BRIBERY &amp; CORRUPTION</b>		
<b>12</b>	Has the Entity documented policies and procedures consistent with applicable ABC regulations and requirements to [reasonably] prevent, detect and report bribery and corruption?	Yes
<b>13</b>	Does the Entity's internal audit function or other independent third party cover ABC Policies and Procedures?	Yes
<b>14</b>	Does the Entity provide mandatory ABC training to:	Yes
<b>14 a</b>	Board and Senior Committee Management	Yes
<b>14 b</b>	1st Line of Defence	Yes
<b>14 c</b>	2nd Line of Defence	Yes
<b>14 d</b>	3rd Line of Defence	Yes
<b>14 e</b>	3rd parties to which specific compliance activities subject to ABC risk have been outsourced	No
<b>14 f</b>	Non-employed workers as appropriate (contractors / consultants)	No

4. POLICIES & PROCEDURES		
15	Has the Entity documented policies and procedures consistent with applicable AML, CTF & Sanctions regulations and requirements to reasonably prevent, detect and report:	
15 a	Money laundering	Yes
15 b	Terrorist financing	Yes
15 c	Sanctions violations	Yes
16	Does the Entity have policies and procedures that:	
16 a	Prohibit the opening and keeping of anonymous and fictitious named accounts	Yes
16 b	Prohibit the opening and keeping of accounts for unlicensed banks and / or NBFIs	Yes
16 c	Prohibit dealing with other entities that provide banking services to unlicensed banks	Yes
16 d	Prohibit accounts / relationships with shell banks	Yes
16 e	Prohibit dealing with another Entity that provides services to shell banks	No
16 f	Prohibit opening and keeping of accounts for Section 311 designated entities	Yes
16 g	Prohibit opening and keeping of accounts for any of unlicensed / unregulated remittance agents, exchanges houses, casa de cambio, bureaux de change or money transfer agents	Yes
16 h	Assess the risks of relationships with PEPs, including their family and close associates	Yes
16 i	Define escalation processes for financial crime risk issues	Yes
16 j	Specify how potentially suspicious activity identified by employees is to be escalated and investigated	Yes
16 k	Outline the processes regarding screening for sanctions, PEPs and negative media	Yes
17	Has the Entity defined a risk tolerance statement or similar document which defines a risk boundary around their business?	Yes
18	Does the Entity have a record retention procedures that comply with applicable laws?	Yes
18 a	If Y, what is the retention period?	5 years or more

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5. KYC, CDD and EDD		
19	Does the Entity verify the identity of the customer?	Yes
20	Do the Entity's policies and procedures set out when CDD must be completed, e.g. at the time of onboarding or within 30 days	Yes
21	Which of the following does the Entity gather and retain when conducting CDD? Select all that apply:	
21 a	Ownership structure	Yes
21 b	Customer identification	Yes
21 c	Expected activity	Yes
21 d	Nature of business / employment	Yes
21 e	Product usage	Yes
21 f	Purpose and nature of relationship	Yes
21 g	Source of funds	Yes
21 h	Source of wealth	Yes
22	Are each of the following identified:	
22 a	Ultimate beneficial ownership	Yes
22 a1	Are ultimate beneficial owners verified?	Yes
22 b	Authorised signatories (where applicable)	Yes
22 c	Key controllers	Yes
22 d	Other relevant parties	C.D.D.'s measures for Trusts entails identification and verification of all parties connected to the Trust, such as Settlor, Trustee, Protector and beneficiaries.
23	Does the due diligence process result in customers receiving a risk classification?	Yes
24	Does the Entity have a risk based approach to screening customers and connected parties to determine whether they are PEPs, or controlled by PEPs?	Yes
25	Does the Entity have policies, procedures and processes to review and escalate potential matches from screening customers and connected parties to determine whether they are PEPs, or controlled by PEPs?	Yes
26	Does the Entity have a process to review and update customer information based on:	
26 a	KYC renewal	Yes
26 b	Trigger event	Yes
27	From the list below, which categories of customers or industries are subject to EDD and / or are restricted, or prohibited by the Entity's FCC programme?	
27 a	Non-account customers	None of the above
27 b	Offshore customers	None of the above

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27 c	Shell banks	Prohibited
27 d	MVTS/ MSB customers	EDD & Restricted on a risk based approach
27 e	PEPs	EDD on a risk based approach
27 f	PEP Related	EDD on a risk based approach
27 g	PEP Close Associate	EDD on a risk based approach
27 h	Correspondent Banks	EDD & Restricted on a risk based approach
27 h1	If EDD or EDD & Restricted, does the EDD assessment contain the elements as set out in the Wolfsberg Correspondent Banking Principles 2014?	Yes
27 i	Arms, defense, military	EDD & Restricted on a risk based approach
27 j	Atomic power	None of the above
27 k	Extractive industries	None of the above
27 l	Precious metals and stones	EDD & Restricted on a risk based approach
27 m	Unregulated charities	None of the above
27 n	Regulated charities	None of the above
27 o	Red light business / Adult entertainment	None of the above
27 p	Non-Government Organisations	EDD & Restricted on a risk based approach
27 q	Virtual currencies	Prohibited
27 r	Marijuana	Prohibited
27 s	Embassies / Consulates	None of the above
27 t	Gambling	EDD & Restricted on a risk based approach
27 u	Payment Service Provider	None of the above
27 v	Other (specify)	Other fields for EDD are, included but not limited to: Trust; Clients with an associated medium - high risk rating; Clients not physically presents; Customers or potential customers who reside or have registered offices in high risk areas, as identified by the Bank; specific business (e.g. Scrap metal, Waste mngmt).
28	If restricted, provide details of the restriction	It could be maintaining a very limited number of singular positions. All the mentioned activities are authorized or regulated by national law and, in the majority of the cases, the same operators are supervised by specific Authority under a specific AML regulation and subjected to public registration.

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<b>6. MONITORING &amp; REPORTING</b>		
29	Does the Entity have risk based policies, procedures and monitoring processes for the identification and reporting of suspicious activity?	Yes
30	What is the method used by the Entity to monitor transactions for suspicious activities?	
30 a	Automated	
30 b	Manual	
30 c	Combination of automated and manual	Yes
31	Does the Entity have regulatory requirements to report currency transactions?	No
31 a	If Y, does the Entity have policies, procedures and processes to comply with currency reporting requirements?	
32	Does the Entity have policies, procedures and processes to review and escalate matters arising from the monitoring of customer transactions and activity?	Yes
<b>7. PAYMENT TRANSPARENCY</b>		
33	Does the Entity adhere to the Wolfsberg Group Payment Transparency Standards?	Yes
34	Does the Entity have policies, procedures and processes to [reasonably] comply with and have controls in place to ensure compliance with:	
34 a	FATF Recommendation 16	Yes
34 b	Local Regulations	Yes
34 b1	Specify the regulation	Regulation (UE) 2015/847 of the European Parliament and Council of 20 May 2015 on information accompanying transfers of funds and repealing Regulation (EC) No. 1781/2006
34 c	If N, explain	

<b>8. SANCTIONS</b>		
35	Does the Entity have policies, procedures or other controls reasonably designed to prohibit and / or detect actions taken to evade applicable sanctions prohibitions, such as stripping, or the resubmission and / or masking, of sanctions relevant information in cross border transactions?	Yes
36	Does the Entity screen its customers, including beneficial ownership information collected by the Entity, during onboarding and regularly thereafter against Sanctions Lists?	Yes
37	Select the Sanctions Lists used by the Entity in its sanctions screening processes:	
37 a	Consolidated United Nations Security Council Sanctions List (UN)	Used for screening customers and beneficial owners and for filtering transactional data
37 b	United States Department of the Treasury's Office of Foreign Assets Control (OFAC)	Used for screening customers and beneficial owners and for filtering transactional data
37 c	Office of Financial Sanctions Implementation HMT (OFSI)	
37 d	European Union Consolidated List (EU)	Used for screening customers and beneficial owners and for filtering transactional data
37 e	Other (specify)	With regards to the screening activity the Bank has adopted selected lists provided by Thomson Reuters (World-Check) that in addition to the above mentioned lists, includes additional main-organisms lists issued by various national and international organizations.
38	Does the Entity have a physical presence, e.g., branches, subsidiaries, or representative offices located in countries / regions against which UN, OFAC, OFSI, EU and G7 member countries have enacted comprehensive jurisdiction-based Sanctions?	No
<b>9. TRAINING &amp; EDUCATION</b>		
39	Does the Entity provide mandatory training, which includes :	
39 a	Identification and reporting of transactions to government authorities	Yes
39 b	Examples of different forms of money laundering, terrorist financing and sanctions violations relevant for the types of products and services offered	Yes
39 c	Internal policies for controlling money laundering, terrorist financing and sanctions violations	Yes
39 d	New issues that occur in the market, e.g., significant regulatory actions or new regulations	Yes
40	Is the above mandatory training provided to :	Yes
40 a	Board and Senior Committee Management	Yes
40 b	1st Line of Defence	Yes
40 c	2nd Line of Defence	Yes
40 d	3rd Line of Defence	Yes
40 e	3rd parties to which specific FCC activities have been outsourced	Yes
40 f	Non-employed workers (contractors / consultants)	Not Applicable
<b>10. AUDIT</b>		
41	In addition to inspections by the government supervisors / regulators, does the Entity have an internal audit function, a testing function or other independent third party, or both, that assesses FCC AML, CTF and Sanctions policies and practices on a regular basis?	Yes

Wolfsberg Group Correspondent Banking Due Diligence Questionnaire (FCCQ) V1.0

**Declaration Statement**

Wolfsberg Group Financial Crime Compliance Questionnaire 2018 (FCCQ V1.0)

Declaration Statement (To be signed by Global Head of Correspondent Banking or equivalent position holder AND Group Money Laundering Prevention Officer, Global Head of Anti- Money Laundering, Chief Compliance Officer, Global Head of Financial Crimes Compliance OR equivalent)

**Banco BPM S.p.a.** is fully committed to the fight against financial crime and makes every effort to remain in full compliance with all applicable financial crime laws, regulations and standards in all of the jurisdictions in which it does business and holds accounts.

**Banco BPM S.p.a.** understands the critical importance of having effective and Sustainable controls to combat financial crime in order to protect its reputation and to meet its legal and regulatory obligations.

**Banco BPM S.p.a.** recognises the importance of transparency regarding parties to transactions in international payments and has adopted/is committed to adopting these standards.

**Banco BPM S.p.a.** further certifies it complies with/is working to comply with the Wolfsberg Correspondent Banking Principles and the Wolfsberg Trade Finance Principles. The information provided in this Wolfsberg CBDDQ will be kept current and will be updated no less frequently than on an annual basis.

**Banco BPM S.p.a.** commits to file accurate supplemental information on a timely basis.

I, FABIO DE ROSA (Global Head of Correspondent Banking or equivalent), certify that I have read and understood this declaration, that the answers provided in this Wolfsberg FCCQ are complete and correct to my honest belief, and that I am authorised to execute this declaration on behalf of **Banco BPM S.p.a.**

I, CARLO FARINA (MLRO or equivalent), certify that I have read and understood this declaration, that the answers provided in this Wolfsberg FCCQ are complete and correct to my honest belief, and that I am authorised to execute this declaration on behalf of **Banco BPM S.p.a.**

Fabio De Rosa (Signature & Date)  
21/11/2018

Carlo Farina (Signature & Date)  
20/11/2018